

Kyoto abridged

Policies and Measures to be implemented - Article 2

- Implement policies related to:
 - Enhance energy efficiency
 - sinks and reservoirs of GHGs
 - sustainable forest and agriculture management practices
 - New and renewable forms of energy
 - Fiscal incentives, tax exemptions and subsidies
 - Measure emissions
 - Reforms to limit and reduce emissions
 - Methane emission

- Cooperate with other parties (share experience and exchange information)
- Implement policies and measures to minimize adverse effects
- Elaborate and coordinate policies and measures

Emissions and Sinks Accounting and Management

- Aggregate anthropogenic CO₂ equivalent emissions not to exceed amount listed in Annex A
- 2005 - demonstrate progress
- Use to meet commitments:
 - Sinks resulting from land-use and forest activities
- Provide data about stocks in 1990 and use for implementation of commitments

- Flexibility in implementation
- 2008-2012 follow assigned amounts of Annex 1. Land-use and forestry sources - sinks in 1990, must be included
- 1995 base year for hydrofluorcarbons
- Commitments for subsequent periods must follow Annex B

- Emission reduction units acquired from another party must be deducted for the receiving party and added for the giving party
- If emissions < required, difference can be added for subsequent years
- Implement so that minimize adverse social, environmental and economic impacts

Assessment Management and Regional Organization- Article 4

- If agreement reached among parties for aggregate emissions
- Creation of regional economic integration organizations
- If failure to achieve agreement, each party is responsible for accomplishing its own emission commitment

Estimation Methodology

Article 5

- Each party must have a national system for estimation in place 1 y prior to start of 1st commitment period
- Methodology should be accepted by IPCC. If not proper adjustments can be made. They must be regularly reviewed.
- Global warming Potential used to calculate CO₂ equivalence of anthropogenic emissions by sources and removal by sinks

Emission reduction Projects

Article 6

- Any party may transfer or acquire emission reduction units from projects aimed at reducing emissions
 - The acquisition of emission units shall be supplemental to domestic actions
- COP must elaborate guidelines for implementation, verification and reporting
- If question is raised, emission transfer may continue until issue of compliance is resolved

Compliance Insurance

- Each party must provide, annual inventory + supplementary info to demonstrate compliance
- Information must be submitted annually
- COP must adopt guidelines for preparation of information required

Compliance Reports Review

- Information reviewed by expert review team
- Review team composed of experts selected from those nominated by parties to COP
- Review process shall contain a thorough technical assessment of all aspects of implementation to be presented to COP

- COP must periodically review guidelines for review of implementation
- COP must consider:
 - Information submitted
 - Questions of implementation
- COP shall take decisions on any matter required for the implementation

Protocol Reviews

Article 9

- COP review protocol in light of best available scientific information
- First review at 2nd COP
- Further reviews in timely manner.

Actions to be taken

Article 10

- Parties must
 - Formulate regional programs to improve quality of local emissions factors, activity data/models reflecting socio-economic conditions
 - Formulate, implement and publish update national or regional program containing measures to mitigate climate change

- Cooperate in promotion of development, application and diffusion of environmentally sound technologies, know-how, practices and processes pertinent to climate change
- Formulate policies for effective transfer of publicly owned technologies and the creation of enabling environment
- Cooperate in scientific and technical research and promote maintenance of observation systems and development of data archives to reduce uncertainties

- Cooperate in and promote development and implementation of education and training programs to strengthen national capacity building and facilitate general public awareness

Financial resources

Article 11

- Developed country parties shall:
 - Provide new and additional financial resources to meet agreed full costs incurred by developed countries
 - Provide financial resources for transfer of technologies
- Implementation of commitments shall take into account:
 - need and adequacy and predictability of flow of funds
 - importance of appropriate burden sharing among developed countries
- Resources available themselves of financial resources
- Through bilateral, regional and other channels

Clean development Mechanism

Article 12

- Mechanism to assist parties not included in Annex I to benefit from certified emission reductions and to assist those including in achieving objectives
- Parties included may use certified emission reduction reducing from such activities
- Mechanism subject to authority and guidance of COP

- Emissions reductions must be certified by operational entities on the basis of:
 - Voluntary participation real, measurable and long-term benefits of mitigation
 - Reduction in emission additional
- Clean Air development mechanism shall assist in funding of projects
- COP must elaborate modalities and procedures to insure transparency, efficiency and accountability

- COP must insure that a share of proceeds is used to cover administrative expenses and aid to developing countries that are vulnerable
- Participation involves private and public entities and subject to guidance from board of Clean Development Mechanism
- Certified emission reductions obtained 2000-1st commitment period can be used to achieve compliance

Decisions Making and Responsibilities - Article 13

- COP serves as the meeting of parties for protocol and regularly review its implementation
- Those not parties to protocol can participate as observers but decisions only taken by parties involved

- COP must
 - assess environmental, economic and social effects of measures pursuant to protocol
 - Examine obligations of parties
 - Promote and facilitate exchange of information on measures adopted
 - Facilitate coordination of measures adopted
 - Promote and guide development and refinements of methodologies for implementation

- Seek to mobilize additional funding
- Establish subsidiary bodies
- Seek and utilize services and cooperation of competent international organizations or NGO
- 1st conference of parties meeting of parties to protocol
- Extraordinary sessions of COP held if deemed necessary